



ISA APPLICATION FORM



FIM Capital - Pound a Day™ Junior Stocks and Shares Individual Savings Account

1.0 Personal Details of the Minor

Title	
Surname (& details of any former or other names)	
First Name(s)	
Permanent residential address *	
Postcode	
Date of Birth	
Telephone No	
Email Address	
National Insurance Number	
If you do not have an NI Number tick here	<input type="checkbox"/>
Nationality (including details of any dual Nationality)	
Occupation	

Eligibility for a Junior PAD ISA

A Junior PAD ISA can only be opened where the parent or guardian already holds or is in the process of opening a full FIM Investment Account

Name of Parent or Guardian _____ FIM Reference No. _____

Address _____

*The minor must be resident in the United Kingdom for tax purposes or, if not so resident, is the dependant of a person performing duties as a Crown employee serving overseas and paid out of the public revenue of the UK.

2.0 Evidence of Identity Documentation

Under the Anti-Money Laundering guidelines we are obliged to request certified copies of the following information of each party when a new account is opened. Account opening formalities cannot be finalised without all of the information listed below. When returning your completed application form please ensure that the documents listed below are enclosed.

1. Evidence of Identification in relation to the minor and the parent/guardian of the minor (such as a *certified copy of their passport). In the case of dual nationality certified copies of all current passports held should be provided.
2. Evidence of the permanent residential address for the parent/guardian (not a PO Box) – such as a recent (i.e. dated within the last 6 months) original or certified copy of a utility bill or bank statement showing your current residential address.
3. Please supply details of the source of the funds to be invested (i.e. origin of the funds being invested) and the source of your wealth (i.e. how the funds have been accumulated).

Source of wealth: _____

Source of funds: _____

The named parent/guardian will be the “authorised party” for the account. Only the authorised party may provide instructions on the account until the minor has reached 16 years of age. On attaining 16 years of age the minor may be recorded as the authorised party.

Please Note: documentary evidence of the source of wealth may be required in some cases.

* A certifier must be a suitable person, such as a lawyer, accountant, director or manager of an authorised credit or financial institution, a director, company secretary or manager of a licensed CSP, a notary public, a member of the judiciary, a senior civil servant, a Consular Official at a British Embassy or Consulate, or a serving Police Officer. The certifier should sign and date the copy document (printing their name clearly in capitals underneath), state that it is a true copy of the original, a true likeness of the individual and clearly indicate their position or capacity on it.

** You must be resident in the UK to open an Individual Savings Account. Crown Servants (e.g. diplomatic or overseas civil servants) or their spouse or civil partner not resident in the UK may also qualify.

3.0 Portfolio Profile

Please indicate your required overall investment objective by ticking **ONE** of the following options.

FIM Capital “**Selective Portfolio**”

The “Selective Portfolio” will consist of a range of UK equities chosen for their quality and diversity but above all for their typical long term dividend growth track record. Accumulated dividend income will be reinvested back into the portfolio.

FIM Capital “**Selective Growth Portfolio**”

The “Selective Growth Portfolio” will consist of a range of UK equities chosen for their quality and diversity solely from the FTSE 250 index. Their track record for dividend growth will typically be less than that of the “Selective Portfolio” and therefore in some instances the underlying business may be less mature. Accumulated dividend income will be reinvested back into the portfolio.

FIM Capital “**Collective Portfolio**”

The “Collective Portfolio” will consist of a range of a range of carefully chosen investment trusts providing a broad exposure to a variety of asset classes, including fixed interest, equities and precious metals, for a more balanced approach. Clients will have the ability to either receive dividend income generated by the portfolio each quarter or to reinvest income back into the portfolio.

4.0 Contract Notes

A contract note will be generated following each transaction and can be viewed via the internet. These will be held on file, but should you wish to receive them by post, please tick the box.

5.0 Internet Access

A feature of the Pound a Day™ Stocks and Shares Individual Savings Account is that you will automatically be provided with internet access to view your portfolio online.

By using the online service you note and agree to the following:

1. The valuation will be shown in the base currency selected when the account was opened. This cannot be amended online.
2. A password will be issued by FIM Capital for use on the relevant section of the FIM Capital website.
3. The password cannot be changed by the user.
4. The password has no expiry date.
5. Should the password be forgotten FIM Capital will issue a replacement password upon request.
6. It is the responsibility of the user to ensure that the password remains confidential and is not disclosed to a third party who may then access the information.
7. FIM Capital take no responsibility for any actions taken by a third party should they become aware of your password once it is allocated to you.
8. No investment instructions can be given via the website.
9. The valuation will be generally calculated using the previous day's closing cash balances, securities prices and exchanges rates. Prices displayed may not necessarily be those achieved when dealing is processed even if on the same day. FIM Capital cannot guarantee the accuracy of pricing received from an external source.
10. Deals transacted during the day may not be reflected on the valuation until the settlement date.

Please indicate by ticking the box if you DO NOT wish to be provided with internet access.

6.0 Nominated Bank Account

Please provide details of a bank account held by the minor, if any.

Name of Bank _____ Account Name _____

Address _____ Account Number _____

Sort Code -- / -- / --

Withdrawals can only be made by the FIM Pound a Day Junior Stocks and Shares ISA holder when they reach their 18th birthday.

Any money we hold for you in your ISA (including money intended for investment) will be held as client money under the FSA Rules.

Interest is not earned on cash balances held in the FIM Capital ISA.

7.0 Schedule of Charges

Investment Management Fees

There is no management fee on the FIM Pound a Day Junior Stocks and Shares ISA.

Safekeeping fee

0.1% of the value of the portfolio per annum, debited quarterly in arrears.

Transaction fees

£10 per sale transaction, zero for purchases.

Brokerage fees

In addition, charges levied by third parties, such as brokerage, FX and bank payment charges will be deducted from transactions. FIM Capital have negotiated institutional rates and reserve the right to pass these on in full.

8.0 Statements and Valuations

Reports we provide

Unless we have agreed with you to the contrary, we will provide you with the following statements, valuations and other documents by email at the intervals indicated:

Document	Frequency
Valuations (including statement of transactions and securities held)	Biannually (30th June & 31st December)
Annual Schedule of Income	5th April

9.0 Obligations to IOM and US Tax Authorities

We are required by the Isle of Man Tax Authorities to comply with the Common Reporting Standards (CRS). This involves identifying customers who appear to be tax resident outside of the Isle of Man and report certain information to them. Applicants must supply their National Insurance Number (NI) or Tax Identification Number (TIN) or the reason why one is not supplied. Unfortunately we are unable to complete the application process without this information.

We are required by the US Tax Authorities - Internal Revenue Service (IRS), to document all holders of US securities. In order to simplify this process we ask all account holders complete the form regardless of the portfolio profile. With regard to US assets this is beneficial for residents of countries that have a double taxation treaty with the US as there may be some tax relief on US dividend and interest payments.

Individuals need to complete form W-8BEN.

10.0 ISA Declaration and Authorisation

I hereby apply for a FIM Capital - Pound a Day™ Junior Stocks and Shares Individual Savings Account for the current UK tax year and each subsequent tax year until further notice.

I have read, agree to have and retained the Terms & Conditions for Discretionary Investment Management Services to the FIM Capital Pound a Day Portfolio Stocks and Shares ISA.

Please read and sign below

I (as a parent/guardian opening a FIM Capital Pound a Day Junior Stocks and Shares ISA for a minor under 18 years of age) declare that:

- i. I am 18 years of age or over and wish to open a Junior ISA on behalf of a minor for whom I have parental or legal guardian responsibility and who is under the age of 18 years;
- ii. I have not subscribed, and will not subscribe, more than the overall subscription limit in total to any other Junior ISA in the same tax year for this minor;
- iii. I have not subscribed, and will not subscribe, to another Stocks and Shares ISA in the same tax year that I subscribe to the FIM Capital Limited Pound a Day Junior Stocks and Shares ISA for this minor;
- iv. The minor is resident in the United Kingdom for tax purposes or, if not so resident, is the dependant of a person performing duties as a Crown employee serving overseas and paid out of the public revenue of the UK. I will inform FIM Capital if the minor ceases to be so resident or to be the dependant of a person who performs such duties;
- v. I consent to FIM Capital verifying my identity and carrying out electronic verification checks, if appropriate.

I authorise FIM Capital Limited:

- i. To hold the cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash; and
- ii. To make on the minor's behalf any claims to relief from tax in respect of ISA investments.

The declaration and information given by me is correct to the best of my knowledge and belief and shall be the basis of the contract between me and FIM Capital Limited. I will inform FIM Capital Limited immediately of any changes to the information contained herein.

Please tick here if the minor is aged over 16 years but under 17 years and you wish the FIM Capital Pound a Day Junior Stocks and Shares to be opened in the minor's own name, where the minor will be considered the authorised party for the account.

By ticking this box, I hereby agree to remain contractually responsible for the adherence to FIM's Terms and Conditions associated with this account until the minor attains 18 years of age.

Client Signature _____

11.0 Payment Instructions

All documents should be sent to:

FIM Capital Limited

55 Athol Street
Douglas
Isle of Man
IM1 1LA

If you wish to transfer the money for investment in the FIM Capital Pound a Day Junior Stocks and Shares ISA electronically, please instruct your bank to send the money to the following account:

Bank Name	BNP Paribas Securities Services, Jersey
Account Name	FIM Capital Re: ISA
Account Number	10246300
Sort Code	69-95-06
Reference	Junior Stocks and Shares ISA and your name

Transfer an existing ISA to FIM

We will accept your existing ISA from another ISA manager as a transfer in cash only.

Please complete our FIM Capital ISA Transfer Authority Form and enclose it with this application.

All applications for the transfer of an ISA are subject to anti-money laundering procedures and identity verification checks by compliance and approval and authorisation by a director of FIM Capital. We do not have to accept a transfer of an ISA from another ISA manager.

12.0 FIM Capital Signatures and Acceptance

Signed on behalf of FIM Capital Limited.

Signed _____

Name of Director _____

Date _____

Signed _____

Name of Director _____

Date _____

Risk Disclosure

It should be noted that investment involves risk. The price (or value) of investments can go down as well as up (and the investor may not necessarily receive back the original amount invested). When investments are made in overseas securities, movements in exchange rates may have an effect that is unfavourable as well as favourable. Past performance is not necessarily a guide to future performance. Rates of tax are those prevailing at the current time. These are subject to change without prior notice. Any tax reliefs referred to are those currently available and their value depends on the individual circumstances of the investor. Clients should always seek appropriate tax advice from their financial adviser before committing funds for management. The opinions expressed are based on information that we believe to be accurate and reliable. However, these opinions may change without notice.