



APPLICATION FORM



For a Company

This form is designed to assist your account manager in understanding your investment requirements and should be read in conjunction with our Terms & Conditions for Discretionary Investment Management Services. Please note that there is a minimum investment amount of £25,000, and a maximum of £150,000, for each Pound a Day Portfolio™ account. There is however no limit to the number of accounts you may open.

1.0 Details of Company

Company Name

Date of Incorporation

Country of Incorporation

1.1 Directors

Name (& details of any former or other names)

Address

Date of Birth

Nationality (including details of any dual Nationality)

Tax Status (including details and domicile for tax purposes)

Tax Identification Number (If no TIN, please provide reason)

Email Address

Name (& details of any former or other names)

Address

Date of Birth

Nationality (including details of any dual Nationality)

Tax Status (including details and domicile for tax purposes)

Tax Identification Number (If no TIN, please provide reason)

Email Address

Pound a Day™ Application - Investment Management Services for a Company

| | |
|--|--|
| Name (& details of any former or other names) | |
| Address | |
| Date of Birth | |
| Nationality (including details of any dual Nationality) | |
| Tax Status (including details and domicile for tax purposes) | |
| Tax Identification Number (If no TIN, please provide reason) | |
| Email Address | |

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|--|--|
| Name (& details of any former or other names) | |
| Address | |
| Date of Birth | |
| Nationality (including details of any dual Nationality) | |
| Tax Status (including details and domicile for tax purposes) | |
| Tax Identification Number (If no TIN, please provide reason) | |
| Email Address | |

1.2 Company Secretary

| | |
|--|--|
| Name (& details of any former or other names) | |
| Address | |
| Date of Birth | |
| Nationality (including details of any dual Nationality) | |
| Tax Status (including details and domicile for tax purposes) | |
| Tax Identification Number (If no TIN, please provide reason) | |
| Email Address | |

1.3 Registered Office

| | |
|---------------|--|
| Address | |
| | |
| Email Address | |

Please Note: All correspondence will be sent to the Registered Office of the company account holder unless Section 9.1 is completed to indicate otherwise.

2.0 Evidence of Identity Documentation

Under the Anti-Money Laundering Guidelines, we are obliged to request certified copies of the following information of each party when a new account is opened for a Company. Account opening formalities cannot be finalised without all of the information listed below. When returning your completed application form please ensure that the documents listed below are enclosed.

1. Evidence of identification in relation to each individual (such as a *certified copy of their passport).
In cases of dual nationality certified copies of all passports should be provided.
2. Evidence of the permanent residential address for all parties (not a post office box number) – such as a recent (i.e. dated within 6 months) original or certified copy of a utility bill or bank statement showing your current residential address.
3. A certified copy of the Minutes, or an extract, providing confirmation of the appointment of the Directors.
4. Please supply details of how the funds being invested were accumulated (i.e. source of wealth) along with details of where the funds will be sent from (i.e. origin of funds).

Source of wealth:

Origin of funds:

Please Note: documentary evidence of the source of wealth may be required in some cases.

* A certifier must be a suitable person, such as a lawyer, accountant, director or manager of an authorised credit or financial institution, a director, company secretary or manager of a licensed CSP, a notary public, a member of the judiciary, a senior civil servant, a Consular Official at a British Embassy or Consulate, or a serving Police Officer. The certifier should sign and date the copy document (printing their name clearly in capitals underneath), state that it is a true copy of the original, a true likeness of the individual and clearly indicate their position or capacity on it.

3.0 Your choice of Pound a Day Portfolio profile

Please indicate your required overall investment objective by ticking **ONE** of the following options.

Please Note: should you wish to have investment exposure to more than one profile, a separate application form will need to be completed for each.

The Pound a Day “Collective Portfolio”

The Pound a Day “Collective Portfolio” will consist of a range of carefully chosen collective investment funds providing a broad exposure to a variety of asset classes, including fixed interest, equities and precious metals, for a more balanced approach. Clients will have the ability to either receive dividend income generated by the portfolio each quarter or to reinvest income back into the portfolio.

The Pound a Day “Selective Portfolio”

The Pound a Day “Selective Portfolio” will consist of a range of UK equities chosen for their quality and diversity but above all for their typical long term dividend growth track record. Accumulated dividend income will be paid out to clients each quarter as directed below or reinvested back into the portfolio.

The Pound a Day “Selective Growth Portfolio”

The Pound a Day “Selective Growth Portfolio” will consist of a range of UK equities chosen for their quality and diversity solely from the FTSE 250 index. Their track record for dividend growth will typically be less than that of the “Selective Portfolio” and therefore in some instances the underlying business may be less mature. Accumulated dividend income will be paid out to clients each quarter as directed below or reinvested back into the portfolio.

The Pound a Day “American Selective Portfolio”

The Pound a Day “American Selective Portfolio” will consist of a range of American equities chosen for their quality and diversity but above all for their typical long term dividend growth track record. Accumulated dividend income will be paid out to clients each quarter as directed below or reinvested back into the portfolio.

4.0 Savings Scheme

If you wish to supplement your portfolio you can choose to establish a regular savings plan to pay a minimum of £100 into your portfolio monthly. Please note that the monthly savings fund may not be invested on the day of receipt. Trades into the selected stocks are traded in bulk purchase orders. Any additional sums added to your portfolio on a regular basis will be used to purchase securities in your chosen portfolio on the next dealing day and may be held in cash until that time.

I wish to use the saving scheme and will pay the amount indicated each month:

Date per month when payment will be made:

Amount of savings per month

£

5.0 Contract Notes

A contract note will be generated following each transaction and may be posted to you, however for security reasons you may wish to opt out of receiving these by post as each transaction can be viewed via internet access.

Please indicate by ticking the box if you wish to opt out of receiving contract notes.

6.0 Internet Access

A feature of the Pound a Day Portfolio is that you will automatically be provided with internet access to view your portfolio online.

By using the online service you note and agree to the following:

1. The valuation will be shown in the base currency selected when the account was opened. This cannot be amended online.
2. A password will be issued by FIM Capital for use on the relevant section of the FIM Capital website.
3. The password cannot be changed by the user.
4. The password has no expiry date.
5. Should the password be forgotten FIM Capital will issue a replacement password upon request.
6. It is the responsibility of the user to ensure that the password remains confidential and is not disclosed to a third party who may then access the information.
7. FIM Capital take no responsibility for any actions taken by a third party should they become aware of your password once it is allocated to you.
8. No investment instructions can be given via the website.
9. The valuation will be generally calculated using the previous day's closing cash balances, securities prices and exchanges rates. Prices displayed may not necessarily be those achieved when dealing is processed even if on the same day. FIM Capital cannot guarantee the accuracy of pricing received from an external source.
10. Deals transacted during the day may not be reflected on the valuation until the settlement date.

Please indicate by ticking the box if you DO NOT wish to be provided with internet access.

7.0 Income Instructions: Reinvestment of Income

Please tick the appropriate box:

I would prefer all income to be available for reinvestment. This will be invested across the stocks in the portfolio.

I would prefer income to be accumulated on a separate income designated account, not available for reinvestment.

I wish for income to be paid away quarterly and credited to the following account. (Minimum payment of £25 applies).

Name of Bank _____ Account Name _____

Address _____ Account Number - - - - -

Sort Code - - / - - / - -

8.0 Charges

Investment Management Fees

£365 per annum

VAT (if applicable) will be charged at the appropriate rate on the management fee charged to your portfolio.

Unless otherwise agreed between us, we will deduct our fees from your portfolio quarterly in arrears.

Safekeeping Fee

0.1% per annum of the value of the portfolio chargeable quarterly in arrears.

Transaction Fees

Purchases – no charge. Sales £10, €12 or \$15 per transaction.

Brokerage Fees and other Duties

In addition, charges levied by third parties, such as brokerage, FX and bank payment charges will be deducted from transactions. FIM Capital have negotiated institutional rates and reserve the right to pass these on in full.

9.0 Statements and Valuations

Reports we provide

Unless we have agreed with you to the contrary, we will provide you with the following statements, valuations and other documents by email at the intervals indicated:

| Document | Frequency |
|--|--|
| Valuations (including statement of transactions and securities held) | Biannually (30th June & 31st December) |
| Contract Notes | On Dealing (unless you have elected otherwise) |
| Annual Income Schedule and certificate of interest paid | Annually |

Please state tax year end:

9.1 Contacting You

We will send all original correspondence to the Registered Office of the company account where paper documentation is required. However all other correspondence will be sent to the email address supplied by you.

Please email to:

10.0 Obligations to IOM and US Tax Authorities

We are required by the Isle of Man Tax Authorities to comply with the Common Reporting Standards (CRS). This involves identifying customers who appear to be tax resident outside of the Isle of Man and report certain information to them. Individual and joint applicants must supply the Tax Identification Number (TIN) or the reason why one is not supplied, whilst Entity applications must complete the Entity Self-certification form. Unfortunately we are unable to complete the application process without this information.

We are required by the US Tax Authorities - Internal Revenue Service (IRS), to document all holders of US securities. In order to simplify this process we ask all account holders complete the form regardless of the portfolio profile. With regard to US assets this is beneficial for residents of countries that have a double taxation treaty with the US as there may be some tax relief on US dividend and interest payments.

Individuals need to complete form W-8BEN whilst entities need to complete form W-8BEN-E.

11.0 Acceptance

By signing this application form, you and where appropriate each of you:

- accept(s) and confirm(s) that you have had a proper opportunity to consider the provisions of both the application form and the Terms and Conditions for Discretionary Investment Management Services;
- confirm(s) that you are 18 or over and legally able to enter into this Agreement;
- authorise(s) us to rely on the instructions set out in the application form;
- consent(s) to the arrangements for the safe custody of your investments in accordance with Term 4.1;
- consent(s) to us verifying your identity and carrying out electronic verification checks, if appropriate;
- confirm(s) you have read Term 8.4 (Data Protection);
- undertake to provide you with details of any change of circumstances which causes any of the information contained in the application to be inaccurate or incomplete.

11.1 Authority

We hereby request and authorise you to honour any drawings signed in accordance with the following instructions/attached authorised signatory list (where available) and to carry out instructions so signed.

FIM Capital is authorised to accept the signature(s) of any (insert number in words) of the Directors whose names and specimen signatures are set out below. (Please note that two signatories must sign).

Signed _____
Name of Director _____
Date _____

Signed _____
Name of Director _____
Date _____

Signed _____
Name of Director _____
Date _____

Signed _____
Name of Director _____
Date _____

Signed _____
Name of Director _____
Date _____

Signed _____
Name of Director _____
Date _____

11.2 FIM Capital Signatures

Signed on behalf of FIM Capital Limited.

Signed _____
Name of Director _____
Date _____

Signed _____
Name of Director _____
Date _____

12.0 Payment Instructions

All documents should be sent to:

Pound a Day Portfolio

C/o
FIM Capital Limited
55 Athol Street
Douglas
Isle of Man
IM1 1LA

To transfer your money for investment in the Pound a Day Portfolio electronically, please indicate how much you will be instructing your bank to transfer here:

£ _____

Please instruct your bank to send the money to the following account:

BNP Paribas Securities Services

Sort Code 60-95-06
Account FIM Captial Clients A/C
Account Number Account 31056600
Reference 'Pound a Day' and your name

For any other currencies please email
Barbara Rhodes at brhodes@fim.co.im

Risk Disclosure

It should be noted that investment involves risk. The price (or value) of investments can go down as well as up (and the investor may not necessarily receive back the original amount invested). When investments are made in overseas securities, movements in exchange rates may have an effect that is unfavourable as well as favourable. Past performance is not necessarily a guide to future performance. Rates of tax are those prevailing at the current time. These are subject to change without prior notice. Any tax reliefs referred to are those currently available and their value depends on the individual circumstances of the investor. Clients should always seek appropriate tax advice from their financial adviser before committing funds for management. The opinions expressed are based on information that we believe to be accurate and reliable. However, these opinions may change without notice.

For FIM Capital use only

Scanned date _____ Date of Agreement _____

AdNum ref no: _____ US Indicia re FATCA? _____

Internet banking set up _____ Emailed pdf contract notes _____

Elected not to receive contract notes _____